



Statement of Net Position
November 30, 2024

	Dec 31, 2023 Balance	Current Period Balance		Dec 31, 2023 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
Land	60,000	60,000	Current Portion of Long-Term Debt	1,605,000	1,655,000
Intangible Plant and Property in Service	860,825	860,825	Current Portion of Capital Leases	-	11,392
General Plant	44,708,310	44,758,831	Accounts Payable	24,227,974	13,751,777
Construction Work in Progress	26,878	24,417	Accrued Liabilities	3,249,006	256,327
Less Accumulated Deprec. and Amort.	(26,540,922)	(27,986,617)	Accrued Interest	749,596	613,612
Total Utility Plant and Property	<u>\$ 19,115,091</u>	<u>\$ 17,717,456</u>	Total Current Liabilities	<u>\$ 29,831,575</u>	<u>\$ 16,288,109</u>
Long-Term Investments			Other Liabilities		
Investment in Hydro Quebec	317,299	384,475	Other Liabilities	376,712	376,712
Investment in Transco	32,632,801	32,632,801	Total Other Liabilities	<u>\$ 376,712</u>	<u>\$ 376,712</u>
Total Long-Term Investments	<u>\$ 32,950,100</u>	<u>\$ 33,017,276</u>			
Special Funds			Long-Term Liabilities		
Debt Service Funds	2,486,430	1,898,760	Line of Credit Outstanding	-	1,750,000
Municipal Competitive Trust Funds	23,367,833	23,992,336	LT Debt - Net of Current Portion	28,345,000	26,690,000
Conservation and Load Management Funds	3,099,109	3,124,462	Original Issue Premium	4,038,893	3,581,337
Economic Development Funds	1,571,688	1,616,512	Long Term Capital Lease	2,385,983	2,249,275
Total Special Funds	<u>\$ 30,525,059</u>	<u>\$ 30,632,070</u>	Total Long-Term Liabilities	<u>\$ 34,769,876</u>	<u>\$ 34,270,612</u>
Current Assets			Rate Stabilization Funds	<u>\$ 37,748,874</u>	<u>\$ 41,000,354</u>
Cash and Cash Equivalents	32,510,034	26,884,236	Conservation and Load Management Funds	<u>\$ 3,099,109</u>	<u>\$ 3,124,462</u>
General Reserve	660,978	606,506	Economic Development Funds	<u>\$ 1,571,688</u>	<u>\$ 1,616,512</u>
Deposits for Debt Service	1,729,792	2,107,604	Municipal Competitive Trust Funds	<u>\$ 23,367,833</u>	<u>\$ 23,992,336</u>
Accounts Receivable	1,219,024	1,044,045	Asset Management Reserve Deferral	<u>\$ 96,000</u>	<u>\$ 107,000</u>
Accounts Receivable from Related Parties	15,536,304	13,658,129			
Inventories	583,021	646,277	Net Position		
Other Current Assets	749,001	759,590	Restricted	3,412,750	3,379,475
Total Current Assets	<u>\$ 52,988,153</u>	<u>\$ 45,706,387</u>	Unrestricted	8,698,473	10,093,149
Other Assets			Total Net Position	<u>\$ 12,111,223</u>	<u>\$ 13,472,624</u>
Costs Recoverable from Member Future Billings	5,001,302	4,923,790			
Capital Lease Assets - Net	2,393,185	2,251,741	Total Liabilities & Net Position	<u>\$ 142,972,889</u>	<u>\$ 134,248,721</u>
Total Other Assets	<u>\$ 7,394,486</u>	<u>\$ 7,175,532</u>			
Total Assets	<u>\$ 142,972,889</u>	<u>\$ 134,248,721</u>			



Statement of Revenues, Expenses and Changes in Net Position
For the Month Ending November 30, 2024

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Power Supply Revenues	6,503,485	81,978,462
Electric Transmission Revenues	1,401,911	16,794,869
Use/(Additions to) RSF and Other	(983,878)	(2,489,280)
Total Operating Revenues	\$ 6,921,518	\$ 96,284,052
Operating Expenses		
Purchased Power and Generation Costs	4,699,990	69,531,131
Transmission Costs	1,204,892	15,671,304
Administrative & General	588,153	6,295,709
Depreciation & Amortization	151,315	1,701,110
Total Operating Expenses	\$ 6,644,350	\$ 93,199,254
Net Operating Income (Loss)	\$ 277,168	\$ 3,084,798
Other Income (Expense)		
Interest and Investment Income	167,502	1,577,314
Interest Expense	(313,612)	(3,220,455)
Amort. Debt Premium & Expense	34,720	381,918
Other Income (Expense)	-	11,265
Total Other Income (Expense)	\$ (111,391)	\$ (1,249,958)
Bond Expenses Recoverable from Members		
Future Billings	\$ (43,040)	\$ (473,439)
Net Income	\$ 122,737	\$ 1,361,401
Excess Equity Distribution to Members	\$ -	\$ -
Member Contributed Equity	\$ -	\$ -
Change In Net Position	\$ 122,737	\$ 1,361,401
Net Postion at Beginning of Period	\$ 13,349,886	\$ 12,111,223
Net Postion at End of Period	<u>\$ 13,472,624</u>	<u>\$ 13,472,624</u>